GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Finance Department -Receipt of monetary benefits by the Government officers and the employees of Corporations/ Companies/ Boards/ Universities/ Societies or any other Public Sector Undertakings of GoAP nominated as part-time Directors on the boards of PSUs– aligning with GoI instructions - Orders- Issued.

FINANCE (HR.I PLG. & POLICY) DEPARTMENT

G.O.Ms No.96 DT:21/11/2024

Read the following:

1) MO No2 (15)06-DPE(WC)-GL-XV/08, dt:17-11-2008 of the Department of PE, Ministry of Heavy Industries & Public Enterprises, GoI.

2) F No 44011/9(s)/2016-Estt(b), dt:07-10-2016 of DoPT, Ministry of Personnel Public Grievances and Pensions, GoI.

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ORDER:

In the reference 1st and 2nd read above, Government of India have issued the following clarifications with regard to the monetary benefits to the part-time directors in Central Public Sector Enterprises (CPSE):

(i) The whole time of a Government officer/ CPSE employee (including Chief Executive and Functional Director) is at the disposal of the Government/CPSE, which pays him/her. Therefore, he/she may be employed in any manner required by the Government/CPSE, without claim for any additional remuneration.

(ii) In case, any monetary benefits in the form of sitting fees, bonus, share in profits, stock options etc. are received by the employees of CPSEs (including Chief executive and Functional Director) from their subsidiary joint venture and any other companies, the same are required to be deposited with the CPSE that has nominated him/her as part-time Director in such companies.

(iii) Similarly, the Government officers nominated by the Government/CPSE as part-time Directors on the Boards of CPSEs, subsidiary joint venture of CPSEs and any other companies are also required to deposit with the Government, any monetary benefits received by them in the form of sitting fees, bonus, share in profits, stock options etc. from such companies.

(PTO)

2. The public sector organisations in the state are supported by the government in the form of grants in aid, subsidies or in some kind. There is a need to optimise expenditure not just within the government but also in the public sector to move towards a more desirable state of affairs. Hence, in the interest of the financial management of these organisations and larger public finances of the state, the Government of AP hereby orders the following:

> **All the PSUs, including Companies, Special Purpose Vehicles, Corporations, Societies, Universities etc., shall not give any monetary benefits to the employees of such organizations and government officers/officials who are nominated as part-time directors/members on the boards/governing bodies, in the form of sitting fees, bonus, share in profits, stock options etc.**

3. All the Departments are requested to bring the above to the notice of all concerned officers/officials and the Corporations/Companies/Boards/Universities/ Societies or any other PSUs of GoAP under their administrative control for strict compliance.

{BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH}

PEEYUSH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
All the Departments of Secretariat.
All the HoDs
Copy to:
The OSD to Minister for Finance
The P.S to Chief Secretary.
The P.S to P.F.S.
The Prl. A.G. (A&E)/ Prl. A.G. (Audit), A.P. Vijayawada.
The Director, Treasuries and Accounts, A.P., Mangalagiri.
The Pay and Accounts Officer, A.P., Mangalagiri.
SF/SCs(2576596)

//FORWARDED::BY ORDER//

SECTION OFFICER